



STATE OF MISSOURI
OFFICE OF SECRETARY OF STATE

IN THE MATTER OF:

A TEMPORARY EXEMPTION FROM)	
THE DEFINITION OF BROKER-DEALER FOR)	Case No. AO-03-24
BANKS, TRUST COMPANIES ORGANIZED)	
UNDER THE LAWS OF MISSOURI, AND)	
SAVINGS INSTITUTIONS)	

EXTENSION OF ADMINISTRATIVE ORDER

I. FINDINGS OF FACT

1. The U.S. Securities and Exchange Commission has extended until November 12, 2004 its temporary exemption for banks, savings associations, and savings banks from the statutory definition of "broker" under the Securities Exchange Act of 1934 (SEC Release No. 34-47649).
2. On September 1, 2003, the Commissioner of Securities for the State of Missouri ("Commissioner") issued an order in this matter, which ordered that the definition of "broker-dealer" under § 409.1-102(4), RSMo 2003, did not include a bank, a trust company organized under the laws of Missouri, or a savings institution.
3. The order was set to expire on January 1, 2004.
4. The following extension of the exception from definition of broker-dealer is necessary, appropriate, and in the public interest and consistent with the purposes fairly intended by the policy and provisions of the Missouri Securities Act of 2003.

II. STATUTORY AUTHORITY

The Commissioner is charged with the administration of the Missouri Securities Act of 2003.

ORDER

NOW, THEREFORE, it is hereby Ordered that:

1. For as long as this Order remains in effect, “broker-dealer” as defined in § 409.1-102(4), RSMo 2003, shall not include a bank, trust company organized or chartered under the laws of Missouri, or a savings institution.
2. Unless otherwise order by the Commissioner, this Order shall be in effect from January 1, 2004 until November 14, 2004.

SO ORDERED:

WITNESS BY MY HAND AND OFFICIAL SEAL OF MY OFFICE AT JEFFERSON CITY,
MISSOURI THIS ____ DAY OF _____, 2004.

MATT BLUNT
SECRETARY OF STATE

DOUGLAS M. OMMEN
COMMISSIONER OF SECURITIES